

COMHAIRLE

LAIGHEAN C.L.G.



LEINSTER

**TUARASCÁIL
AN
CHÚNTASÓRA
AGUS
CÚNTAISÍ
AIRGID
2016/2017**





***COMHAIRLE LAIGHEAN,
CUMANN LUTHCLEAS GAEL***

***COMHAIRLE LIATHROID LAIMHE LAIGHEAN
CUMANN LUTHCLEAS GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST OCTOBER 2017.***



PADRAIG O LAIGHNEACH
(CISTEOIR COMHAIRLE LAIGHEAN C.L.G.)



***COMHAIRLE LAIGHEAN
CUMANN LUTHCLEAS GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31ST OCTOBER 2017.***

COMHAIRLE LAIGHEAN CUMANN LÚTHCHLEAS GAEL

CONTENTS

Page

COUNCIL AND OTHER INFORMATION	2
REPORT OF MANAGEMENT COMMITTEE	3
MANAGEMENT COMMITTEE'S RESPONSIBILITIES STATEMENT	4
INDEPENDENT AUDITORS REPORT	5 - 6
INCOME AND EXPENDITURE ACCOUNT	7
BALANCE SHEET	8
NOTES TO THE FINANCIAL STATEMENTS	9 - 15
SCHEDULES TO THE FINANCIAL STATEMENTS	16 - 19

COMHAIRLE LAIGHEAN CUMANN LÚTHCHLEAS GAEL

COUNCIL AND OTHER INFORMATION

COISTE BAINISTÍ

Seamus Ó Bolguir (Cathaoirleach)
Pádraig Ó Teacháin (Leas Cathaoirleach)
Padraig Ó Laíghneach (Cisteoir)
Micheál Mac Raghnaill (Rúnaí)
Mairtín Ó hAllúrain (Ofigeach Caidreamh Poiblí)
Seamus Ó Fionnalaigh
Éamon O Broin
Paschal Mac Faoibhui
Chris Ni Conchubhair

ADDRESS

Leinster GAA Office
Portlaoise
Co. Laois

AUDITORS

O'Connor & Associates
Chartered Accountants & Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

SOLICITORS

Kelly Caulfield Shaw
1 Chapterhouse
Friars Mill Road
Mullingar
Co. Westmeath

BANKERS

Bank of Ireland
O'Connell Street
Dublin 1

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

REPORT OF MANAGEMENT COMMITTEE

Comhairle Laighean Cumann Lúthchleas Gael presents its annual report together with the audited financial statements of the Council for the year ended 31 October 2017.

1. PRINCIPAL ACTIVITY

Comhairle Laighean Cumann Lúthchleas Gael is the governing council of the Gaelic Athletic Association in Leinster. The principal activity of the Association is the development and promotion of the Gaelic games in Leinster. In addition to developing and promoting games in Leinster, Comhairle Laighean Cumann Lúthchleas Gael is responsible for the operation of the All-Ireland Series in both Hurling and Football in all grades in Leinster.

2. RESULTS

The details of the financial results for the year are set out in the Income and Expenditure Account on page 7.

3. EVENTS SINCE THE YEAR END

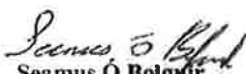
There have been no significant events affecting Comhairle Laighean, Cumann Lúthchleas Gael since the year end.

4. ACCOUNTING RECORDS

Management are responsible for ensuring that proper books and accounting records are kept by the Council. Management have appointed appropriate accounting personnel in order to ensure compliance with those requirements. The books and accounting records of the Council are maintained at Leinster GAA Office, Portlaoise, County Laois.

5. AUDITORS

The auditors, O'Connor & Associates, Chartered Accountants & Statutory Audit Firm, have expressed their willingness to continue in office.


Seamus Ó Bolgair
(Cathaoirleach)


Pádraig Ó Laighneach
(Cisteoir)

10 January 2018

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

MANAGEMENT COMMITTEE'S RESPONSIBILITIES STATEMENT

Management is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law regulations.

Management is required to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the Council as at the financial year end and of the surplus or deficit of the Council for that period. In preparing those financial statements, Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

Management is responsible for ensuring that the Council keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Council, enable at any time the assets, liabilities and financial position of the Council to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Seamus O Bolgair
(Cathaoirleach)


Pádraig O Laighneach
(Cisteoir)

10 January 2018

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INDEPENDENT AUDITORS REPORT

To the members of **Comhairle Laighean, Cumann Lúthchleas Gael**

We have audited the financial statements of Comhairle Laighean, Cumann Lúthchleas Gael on pages 7 to 15 for the year ended 31 October 2017 which comprises the Income & Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation are the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the members of Comhairle Laighean, Cumann Lúthchleas Gael, as a body. Our audit work has been undertaken so that we might state to Comhairle Laighean, Cumann Lúthchleas Gael members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Comhairle Laighean, Cumann Lúthchleas Gael and its' members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Management Committee and Auditors

As explained more fully in the Management Committee's Responsibilities Statement, Management is responsible for preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Comhairle Laighean, Cumann Lúthchleas Gael's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INDEPENDENT AUDITORS REPORT

Opinion on financial statements

In our opinion the financial statements read in conjunction with the accounting policies give a true and fair view, in accordance with Generally Accepted Accounting Practice of the assets, liabilities and financial position of Comhairle Laighean, Cumann Lúthchleas Gael's affairs as at 31 October 2017 and of its results for the year then ended and have been properly prepared.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper accounting records have been kept by Comhairle Laighean, Cumann Lúthchleas Gael. The financial statements are in agreement with the accounting records.

O'Connor & Associates

O'Connor & Associates
Chartered Accountants
& Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

10 January 2018

10 January 2018

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

INCOME & EXPENDITURE ACCOUNT

	Schedule	31 October 2017 €	31 October 2016 €
Income			
Championship gate receipts	1	5,273,107	3,413,767
Commercial income	2	604,674	545,645
Media coverage		350,000	367,858
Interest		39,758	39,185
Central Council income	3	2,518,837	2,520,872
Other income	4	<u>1,202,291</u>	<u>905,567</u>
Total income		<u>9,988,667</u>	<u>7,792,894</u>
Expenditure			
Teams' expenses and finalists grants	5	321,500	311,675
Inter provincial teams' expenses		24,860	6,676
Match expenses	6	1,479,616	1,051,145
Medals and trophies		49,457	103,769
Conference and travel		109,363	95,231
Marketing and development		217,391	217,635
Games development	7	5,320,176	4,885,148
Public liability property insurance		15,000	13,000
Players injury scheme		279,345	173,102
Grants and subscriptions	8	217,795	244,565
Administration and general expenses	9	682,920	675,440
Depreciation		<u>51,218</u>	<u>49,661</u>
Total expenditure		<u>8,768,641</u>	<u>7,827,047</u>
Operating surplus/(deficit)		1,220,026	(34,153)
Grants received from Ard Comhairle CLG		<u>750,000</u>	<u>750,000</u>
		1,970,026	715,847
Grants for county development and training centres	10	(235,000)	(75,000)
Grants for development of club and schools grounds and facilities	11	<u>(917,800)</u>	<u>(836,350)</u>
Net surplus/(deficit) for the year		817,226	(195,503)
Transfer to Capital Development Fund		<u>500,000</u>	<u>-</u>
Amount transferred to General and Accident Funds		<u>317,226</u>	<u>(195,503)</u>

Seamus Ó Bolguir
Seamus Ó Bolguir
(Cathaoirleach)

Pádraig Ó Laighneáich
Pádraig Ó Laighneáich
(Cisteoir)

10 January 2018

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

BALANCE SHEET

	Notes	31 October 2017 €	31 October 2016 €
FIXED ASSETS	4	<u>1,362,531</u>	<u>1,382,735</u>
CURRENT ASSETS			
Receivables and prepayments	5	2,680,650	2,794,154
Cash and cash equivalents	6	<u>3,994,095</u>	<u>2,360,987</u>
		6,674,745	5,155,141
CREDITORS			
Amounts falling due within one year	7	<u>(2,521,356)</u>	<u>(1,839,182)</u>
NET CURRENT ASSETS		<u>4,153,389</u>	<u>3,315,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,515,920</u>	<u>4,698,694</u>
RESERVES			
General and Accidents funds	8	5,015,920	4,698,694
Capital Development fund	8	<u>500,000</u>	<u>-</u>
		<u>5,515,920</u>	<u>4,698,694</u>


Seamus Ó Bolgair
(Cathaoirleach)


Pádraig Ó Laighneach
(Cisteoir)

10 January 2018

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

1. Statement of compliance

These financial statements comprising the Income and Expenditure Account, the Balance Sheet and the related notes constitute the financial statements of Comhairle Laighean, Cumann Lúthchleas Gael for the financial year ended 31 October 2017. The financial statements have been prepared in compliance with the accounting policies noted below and the Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102").

Comhairle Laighean, Cumann Lúthchleas Gael is considered to be a public benefit entity.

2. Accounting policies

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the historical cost convention, the accounting policies noted below and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The financial statements are stated in Euro which is the functional currency of Comhairle Laighean, Cumann Lúthchleas Gael.

b. Gate receipts

Gate receipts represent ticket sales in the period.

c. Income

Income is stated gross of direct deductible costs, unless otherwise stated in the schedules to the financial statements.

d. Other activities

Comhairle Laighean acts as an intermediary for the collection of certain monies on behalf of other units of the Cumann Lúthchleas Gael, which are not reflected in the income and expenditure account.

e. Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost/officers valuation less accumulated depreciation,

Depreciation is calculated to write off property, plant and equipment over their expected useful lives. There is a full year's depreciation charged in the year of addition and none in the year of disposal. The rates applied are as follows:

Land and Buildings	2% per annum
Machinery	20% per annum
Furniture and Equipment	20% per annum

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

2. Accounting policies (continued)

f. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. Bank overdrafts are shown within borrowings in current and non-current liabilities.

g. Financial assets

Basic financial assets, including other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in income or expenditure.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in income or expenditure.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled; or substantially all the risks and rewards of the ownership of the asset are transferred to another party; or control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions on the transfer.

h. Other financial assets

Other financial assets including trade receivables for goods sold to customers on short-term credit are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of impairment.

i. Other financial liabilities

Trade payables are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

2. Accounting policies (continued)

j. Capital grants

Grants relating to property, plant and equipment are treated as deferred credits and are amortised to the income and expenditure account annually over the period of depreciation of the corresponding assets. Revenue grants are credited to the income and expenditure account when receivable.

3. Critical accounting estimates and judgements

The Council Management Committee makes judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the Council's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

Critical judgments

Management is of the opinion that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Useful economic lives of property, plant and equipment

The Council depreciates the property, plant and equipment over their estimated useful lives after taking account of their estimated residual values. The estimated useful life reflects management's estimate of the period that the Council intends to derive future economic benefits from the use of the Council's property, plant and equipment. The residual value reflects management's estimated amount that the Council would currently obtain from the disposal of the asset, after deducting the estimated costs of disposal, as if the asset were already of the age and in the condition expected at the end of its useful life. Changes in the expected level of usage and technological developments could affect the economic life, useful life and the residual values of these assets which could then consequentially impact future depreciation charges. See note 4 for the carrying amount of property, plant and equipment.

Impairment of other receivables

The Council assesses its loans and receivables on a continuous basis for any objective evidence of impairment by considering factors, including the ageing profile, the creditworthiness and the past collection history of each receivable. If the financial conditions of these receivables were to deteriorate, resulting in an impairment of their ability to make payments, additional allowances may be required. See note 5 for the carrying amount of other receivables.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

4. FIXED ASSETS

	Land & Buildings €	Machinery €	Furniture and Equipment €	Total €
<u>Current year</u>				
Cost or Valuation				
At 31 October 2016	3,370,787	111,953	744,447	4,227,187
Additions	-	26,500	4,514	31,014
Disposals	-	(19,750)	-	(19,750)
At 31 October 2017	<u>3,370,787</u>	<u>118,703</u>	<u>748,961</u>	<u>4,238,451</u>
Accumulated depreciation				
At 31 October 2016	2,020,787	106,722	716,943	2,844,452
Charge for the year	30,000	9,055	12,163	51,218
Disposals	-	(19,750)	-	(19,750)
At 31 October 2017	<u>2,050,787</u>	<u>96,027</u>	<u>729,106</u>	<u>2,875,920</u>
Net book value				
At 31 October 2017	<u>1,320,000</u>	<u>22,676</u>	<u>19,855</u>	<u>1,362,531</u>
At 31 October 2016	<u>1,350,000</u>	<u>5,231</u>	<u>27,504</u>	<u>1,382,735</u>
<u>In respect of prior year</u>				
	Land & Buildings €	Machinery €	Furniture and Equipment €	Total €
Cost or Valuation				
At 31 October 2015	3,370,787	109,493	728,810	4,209,090
Additions	-	2,460	15,637	18,097
At 31 October 2016	<u>3,370,787</u>	<u>111,953</u>	<u>744,447</u>	<u>4,227,187</u>
Accumulated depreciation				
At 31 October 2015	1,990,787	98,318	705,686	2,794,791
Charge for the year	30,000	8,404	11,257	49,661
At 31 October 2016	<u>2,020,787</u>	<u>106,722</u>	<u>716,943</u>	<u>2,844,452</u>
Net book value				
At 31 October 2016	<u>1,350,000</u>	<u>5,231</u>	<u>27,504</u>	<u>1,382,735</u>
At 31 October 2015	<u>1,380,000</u>	<u>11,175</u>	<u>23,124</u>	<u>1,414,299</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

5. DEBTORS	2017	2016
	€	€
Debtors and prepayments	396,632	437,616
Amounts due from GAA units	490,486	362,416
Amounts due from Central Council	<u>1,793,532</u>	<u>1,994,122</u>
	<u>2,680,650</u>	<u>2,794,154</u>

Amounts recoverable after more than one year

Prepayments in the amount of €295,238 are recoverable over a period of 5 years and 2 months

6. CASH AND CASH EQUIVALENTS	2017	2016
	€	€
Cash at bank and in hand	<u>3,994,095</u>	<u>2,360,987</u>

The carrying amount of these assets approximates their fair value.

7. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Creditors and accruals	661,947	455,958
Amounts owed to GAA units	1,565,064	1,195,121
Amounts owed to Central Council	<u>294,345</u>	<u>188,103</u>
	<u>2,521,356</u>	<u>1,839,182</u>

Trade payables

The carrying amounts of trade payables approximate their fair value largely due to the short-term maturities and nature of these instruments. The repayment terms of trade payables vary between on demand and 90 days. No interest is payable on trade payables.

Accruals

The terms of the accruals are based on underlying contracts.

Taxes and social welfare costs

Taxes and social welfare costs are subject to the terms of the relevant legislation. Interest accrues on late payments. No interest was due at the financial year end date.

Amount due to related public benefit entities

The amount due to related public benefit entities are unsecured, interest free and are repayable on demand.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

8. GENERAL AND ACCIDENTS FUNDS	2017	2016
	€	€
General fund at the beginning of the year	4,698,694	4,894,197
Surplus/(deficit) for the year	<u>317,226</u>	<u>(195,503)</u>
Total reserves at year end	<u>5,015,920</u>	<u>4,698,694</u>

CAPITAL DEVELOPMENT FUND	2017	2016
	€	€
At the beginning of the year	-	-
Transferred in the year	<u>500,000</u>	<u>-</u>
Total reserves at year end	<u>500,000</u>	<u>-</u>

9. FINANCIAL INSTRUMENTS

The analysis of the carrying amounts of the financial instruments of the Council required under section 11 of FRS 102 is as follows:

	2017	2016
	€	€
<i>Financial assets that are debt instruments</i>		
<i>Measured at amortised cost</i>		
Other receivables	396,632	437,616
Cash and cash equivalents	3,994,095	2,360,987
Amounts due from GAA units	490,486	362,416
Amounts due from Central Council	<u>1,793,532</u>	<u>1,994,122</u>
<i>Financial liabilities at amortised cost</i>		
Trade payables and accruals	661,947	455,958
Amounts due to GAA units	1,565,064	1,195,121
Amounts due to Central Council	<u>294,345</u>	<u>188,103</u>

10. TAXATION

The Council Committee is exempt from income tax under the provisions of the Taxes Consolidation Act 1997.

11. POST BALANCE SHEET EVENTS

There were no significant events affecting Comhairle Laighean subsequent to the balance sheet date.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

NOTES TO THE FINANCIAL STATEMENTS

12. CONTINGENT LIABILITY

There were no contingent liabilities at the year end.

13. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by Coiste Bainistí on behalf of Comhairle Laighean on 10 January 2018.

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 1	2017	
Championship Gate receipts	€	
Hurling Round Robin Series	SHC	25,828
21 May Parnell Park	SFC	25,600
21 May Portlaoise	SFC	31,243
21 May Carlow	SFC	31,032
27 May Mullingar	SHC	24,777
28 May Portlaoise	SHC	68,054
28 May Tullamore	SHC	144,360
03 Jun Portlaoise	SFC	173,507
04 Jun Tullamore	SFC	81,510
04 Jun Parnell Park	SFC	93,080
10 Jun Wexford	SHC	312,410
11 Jun Tullamore	SFC	103,180
17 Jun Mullingar	SFC	33,865
17 Jun Tullamore	SFC	174,355
18 Jun Portlaoise	SHC	87,445
25 Jun Croke Park	SFC	473,870
Leinster hurling final	SHC	1,363,320
Leinster football final	SFC	1,413,595
Accident tournament		204,394
Other championship matches		<u>407,682</u>
		<u>5,273,107</u>
Schedule 2	2017	2016
Commercial income	€	€
Share Association sponsorship	350,000	350,000
Other sponsorships	180,000	120,000
Programmes	<u>74,674</u>	<u>75,645</u>
	<u>604,674</u>	<u>545,645</u>
Schedule 3	2017	2016
Central Council Income	€	€
Cul camps	98,267	154,846
Provincial secretary grant	15,000	15,000
Bursary grants	30,000	30,000
Coaching and games development	<u>2,375,570</u>	<u>2,321,026</u>
	<u>2,518,837</u>	<u>2,520,872</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

	2017	2016
	€	€
Schedule 4		
Other income		
Affiliation fees	333	730
Fines	2,600	-
Contributions from County Boards and 3 rd parties	1,188,086	904,637
Gain on disposal of fixed asset	7,500	-
Sundry receipts	<u>3,772</u>	<u>200</u>
	<u>1,202,291</u>	<u>905,567</u>
Schedule 5	2017	2016
Teams' expenses and finalist grants	€	€
Carlow	11,750	15,200
Dublin	29,250	30,800
Galway	29,500	30,500
Kildare	17,000	16,700
Kilkenny	16,750	15,050
Laois	25,000	21,900
Longford	8,750	9,175
Louth	17,500	11,775
Meath	22,750	14,950
Offaly	25,250	29,375
Westmeath	24,750	27,675
Wexford	26,000	20,825
Wicklow	9,500	6,000
Cavan	-	1,000
Kerry	6,000	6,000
Accident tournament	<u>51,750</u>	<u>54,750</u>
	<u>321,500</u>	<u>311,675</u>
Schedule 6	2017	2016
Match expenses	€	€
Croke Park games	830,230	581,162
Rent and match expenses	300,411	192,815
Stewards and catering	34,140	32,867
Referees' expenses	110,244	123,646
Gardaí and security	71,516	31,141
Ticket commission	106,799	61,206
Other expenses	<u>26,276</u>	<u>28,308</u>
	<u>1,479,616</u>	<u>1,051,145</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 7	2017	2016
Games development	€	€
Games promotion officers	2,384,038	1,792,386
Games promotion officers expenses	224,102	201,907
Cul Camps	87,756	143,862
Academies – County Boards	330,000	330,000
Hurling development projects	160,870	178,862
Primary schools	35,000	35,000
Secondary level	229,290	253,525
Third level colleges	351,040	390,578
Coaching development projects	851,521	825,859
Provincial games development officers	393,739	423,057
Dublin coaching project	239,700	241,050
Games for All	14,748	13,890
Twinning European & Australasia GAA Board	18,372	52,827
Legal and professional fees	—	2,345
	<u>5,320,176</u>	<u>4,885,148</u>

Schedule 8	2017	2016
Grants and Subscriptions	€	€
Counties administration grants	150,000	150,000
Hardship grants	27,000	58,000
Leinster Handball Council	9,500	9,500
Gaeltacht scholarships	12,240	12,240
Presentations and functions	14,055	9,825
Leinster inter-firms league	1,000	1,000
Leinster Camogie Board	1,000	1,000
Cluichi Corr	2,000	2,000
Cumann Peile na mBan	<u>1,000</u>	<u>1,000</u>
	<u>217,795</u>	<u>244,565</u>

COMHAIRLE LAIGHEAN, CUMANN LÚTHCHLEAS GAEL

SCHEDULES TO THE FINANCIAL STATEMENTS

Schedule 9	2017	2016
Administration and General Expenses	€	€
Staff costs	493,176	463,703
Postage and telephone	39,458	42,153
Printing and stationery	36,820	47,535
Accountancy and consultancy fees	25,925	38,902
Bank interest and charges	7,642	7,734
Rates	13,055	12,601
Repairs and maintenance	30,514	23,427
Light, heat, and cleaning	20,134	21,249
Sundry expenses	<u>16,196</u>	<u>18,136</u>
	<u>682,920</u>	<u>675,440</u>
Schedule 10	2017	2016
Grants for County Grounds	€	€
Carlow	-	75,000
Laois	<u>235,000</u>	<u>-</u>
	<u>235,000</u>	<u>75,000</u>
Schedule 11	2017	2016
Grants for Improvement of Grounds and Handball Courts	€	€
Dublin	91,000	34,000
Carlow	62,800	-
Kildare	106,000	22,000
Kilkenny	67,500	67,250
Laois	67,000	105,500
Longford	9,600	9,000
Louth	41,700	32,000
Meath	120,700	129,400
Offaly	61,900	36,000
Westmeath	41,200	42,000
Wexford	115,200	205,200
Wicklow	<u>88,200</u>	<u>79,500</u>
	872,800	761,850
Schools and Colleges	<u>45,000</u>	<u>74,500</u>
	<u>917,800</u>	<u>836,350</u>

SCHEDULE 11 - APPENDIX

CLUB AND SCHOOL DEVELOPMENT GRANTS 2017

COUNTY	CLUB	2017
Carlow	Clonmore	€25,000.00
Carlow	Kildavin/Clonegal	€13,000.00
Carlow	Mount Leinster Rangers	€16,200.00
Carlow	Old Leighlin	€1,600.00
Carlow	O'Hanrahan's G.F.C.	€7,000.00

€62,800.00

COUNTY	CLUB	2017
Dublin	St. Monica's	€10,000.00
Dublin	St. Joseph's O.C.B.	€10,000.00
Dublin	Faughs	€5,000.00
Dublin	St. Sylveter's	€18,000.00
Dublin	Craobh Chiarain	€30,000.00
Dublin	St. Patrick's, Donabate	€18,000.00

€91,000.00

COUNTY	CLUB	2017
Kildare	Ardclough	€1,750.00
Kildare	Athgarvan	€2,000.00
Kildare	Athy	€50,000.00
Kildare	Carbury	€5,200.00
Kildare	Celbridge	€1,150.00
Kildare	Clogherinkoe	€13,400.00
Kildare	Coill Dubh	€4,000.00
Kildare	Eire Og. Corra Choill	€1,750.00
Kildare	Kilcullen	€4,800.00
Kildare	Moorefield	€2,100.00
Kildare	Robertstown	€11,500.00
Kildare	St. Kevin's, Staplestown	€8,350.00

€106,000.00

COUNTY	CLUB	2017
Kilkenny	Bennettsbridge	€2,000.00
Kilkenny	Dicksboro	€1,300.00
Kilkenny	Dunamaggin	€800.00
Kilkenny	Erin's Own	€2,750.00
Kilkenny	Galmoy	€500.00
Kilkenny	James Stephen's	€1,500.00
Kilkenny	John Locke's, Callan	€650.00
Kilkenny	Mooncoin	€6,000.00
Kilkenny	Muckalee	€22,200.00
Kilkenny	O'Loughlin Gaels	€5,300.00
Kilkenny	Pilltown	€500.00
Kilkenny	St. Patrick's, Ballyraggett	€2,000.00
Kilkenny	Young Irelands	€22,000.00
		€67,500.00

COUNTY	CLUB	2017
Laois	Ballyroan Abbey	€3,150.00
Laois	Borris-In-Ossory	€ 1,500.00
Laois	Camross	€ 5,500.00
Laois	Clonaslee St. Manman's	€20,000.00 (Purchase)
Laois	Colt	€ 3,000.00
Laois	Courtwood	€ 10,700.00
Laois	Mountrath	€ 4,000.00
Laois	O'Dempsey's	€ 1,600.00
Laois	Park Ratheniska	€ 4,000.00
Laois	Rosenallis	€2,600.00
Laois	Shanahoe	€ 3,000.00
Laois	St. Brigid's Monavea H.C.	€ 1,250.00
Laois	Stradbally	€ 3,200.00
Laois	The Heath	€ 500.00
Laois	Timahoe	€ 3,000.00
		€67,000.00

COUNTY	CLUB	2017
Longford	Killoe Young Emmets	€1,300.00
Longford	Kenagh	€1,400.00
Longford	Legan Sarsfields	€ 6,400.00
Longford	Shroid Slashers	€500.00
		€9,600.00

COUNTY	CLUB	2017
Louth	Ardee St. Mary's G.F.C.	€3,000.00
Louth	Clan na Gael	€2,000.00
Louth	Dundalk Gaels G.F.C.	€500.00
Louth	Glen Emmets	€1,200.00
Louth	Hunterstown G.F.C.	€17,500.00 (Purchase)
Louth	Naomh Fionnbarra	€9,800.00
Louth	St. Mochta's G.F.C.	€7,700.00

€41,700.00

COUNTY	CLUB	2017
Meath	Clonard	€12,500.00
Meath	Drumconrath	€4,100.00
Meath	Duleek Bellewstown	€2,350.00
Meath	Dunshaughlin	€650.00
Meath	Dunderry	€6,500.00
Meath	Kilmainham	€2,800.00
Meath	Kilmessan	€9,400.00
Meath	Kilskrye	€500.00
Meath	Meathhill G.F.C.	€1,650.00
Meath	Na Fianna	€6,400.00
Meath	Navan O'Mahony's	€27,500.00 (Purchase)
Meath	St. Brigid's G.F.C.	€2,750.00
Meath	St. Colmcille's, East Meath	€2,950.00
Meath	St. Mary's G.F.C.	€13,000.00
Meath	St. Michael's G.F.C.	€5,700.00
Meath	St. Ultan's G.F.C.	€3,800.00
Meath	St. Vincent's G.F.C.	€6,800.00
Meath	Seneschalstown	€2,150.00
Meath	Trim	€1,400.00
Meath	Walterstown	€6,000.00
Meath	Wolfe Tones	€1,800.00

€120,700.00

COUNTY	CLUB	2017
Offaly	Ballinamere	€25,000.00 (Purchase)
Offaly	Drumcullen	€500.00
Offaly	Edenderry	€9,200.00
Offaly	Ferbane	€1,600.00
Offaly	Kilclonfert	€2,900.00
Offaly	Kilcormac/Killoughey	€14,400.00 (Purchase)
Offaly	Rhode	€3,800.00
Offaly	Tubber	€4,500.00

€61,900.00

COUNTY	CLUB	2017
Westmeath	Bunbrosna	€ 2,500.00
Westmeath	Castlepollard H.C.	€ 1,000.00
Westmeath	Caulry	€ 4,600.00
Westmeath	Loughlene Gaels	€ 2,600.00
Westmeath	Maryland	€ 1,000.00
Westmeath	Moate	€ 1,300.00
Westmeath	Raharney	€ 8,500.00
Westmeath	Rosemount	€ 4,000.00
Westmeath	St. Mary's, Rochfortbridge	€ 7,000.00
Westmeath	The Downs	€ 6,600.00
Westmeath	Tyrrellspass	€ 2,100.00

41,200.00

COUNTY	CLUB	2017
Wexford	Ballyhogue G.A.A.	€4,400.00
Wexford	Bannow-Ballymitty	€5,300.00
Wexford	Blackwater	€19,300.00
Wexford	Craanford	€1,000.00
Wexford	Duffry Rovers	€6,300.00
Wexford	Faythe Harriers	€ 3,500.00
Wexford	Ferns St. Aidan's	€ 17,900.00
Wexford	Oulart-The-Ballagh	€ 4,900.00
Wexford	St. Abban's, Adamstown	€40,000.00
Wexford	St. Anne's	€ 12,600.00

€ 115,200.00

COUNTY	CLUB	2017
Wicklow	Avondale	€9,200.00
Wicklow	Blessington	€1,300.00
Wicklow	Kilmacanogue	€17,500.00
Wicklow	Kiltegan	€1,200.00
Wicklow	Knockanna	€1,300.00
Wicklow	Rathnew	€12,700.00
Wicklow	St. Patrick's, Wicklow Town	€45,000.00

€88,200.00

Total

€872,800.00

COUNTY	SCHOOL	2017
Carlow	Knockbeg College	€10,000.00
Dublin	St. Aidan's C.B.S., Whitehall	€5,000.00
Laois	Holy Family Senior Sch., Portlaoise	€5,000.00
Longford	Cnoc Mhuire, Granard	€5,000.00
Louth	Ardee C.S.	€10,000.00
Wexford	Good Counsel Col.	€10,000.00

€45,000.00



LEINSTER

***COMHAIRLE LIATHROID LAIMHE LAIGHEAN
CUMANN LUTHCLEAS GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED
31ST OCTOBER 2017.***

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

FINANCIAL STATEMENTS

CONTENTS

Page

ACCOUNTANTS' REPORT	2
INCOME AND EXPENDITURE ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 - 6
SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT	7

ACCOUNTANTS' REPORT TO THE MEMBERS OF COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN ON THE UNAUDITED FINANCIAL STATEMENTS OF COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

To the Members of Comhairle Liathróid Láimhe Laighean

In accordance with the engagement letter dated 28 November 2017 we have compiled the financial statements of Comhairle Liathróid Láimhe Laighean which comprises the Income and Expenditure Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Council members, for our work, or for this report.

We have carried out this engagement in accordance with M48 - "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

You have approved the financial statements for the year ended 31 October 2017 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Mazars
Chartered Accountants
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

11 January 2018

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

INCOME AND EXPENDITURE ACCOUNT

	Schedule	Year ended 31 October 2017 €	Year ended 31 October 2016 €
Income			
Affiliation and entry fees	1	7,875	7,190
Grant from Irish Handball Council		1,000	1,000
Grant from Leinster Council GAA			
- Administration		5,000	5,000
- Development grant		<u>4,500</u>	<u>4,500</u>
		<u>18,375</u>	<u>17,690</u>
Expenditure			
Trophies, medals and competition expenses		4,983	3,483
Expenses of council officials	2	4,695	8,028
Convention, congress and other meetings		1,240	1,703
Stationery, postage and telephone		2,799	1,494
Competition expenses		1,980	1,344
Bank charges		155	107
Grants		1,000	-
Official Gear		1,164	-
Office Equipment		40	-
Promotion		110	-
Charity Donation		200	-
Depreciation		1,830	1,830
Other expenses		<u>237</u>	<u>78</u>
		<u>20,433</u>	<u>18,067</u>
Deficit for year		<u>(2,058)</u>	<u>(377)</u>

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

BALANCE SHEET

	Note	As at 31 October 2017 €	As at 31 October 2016 €
Fixed Assets			
Computer equipment	2	<u>-</u>	<u>1,831</u>
Current Assets			
Debtors	3	22,070	24,230
Cash at bank		<u>7,264</u>	<u>14,312</u>
		<u>29,334</u>	<u>38,542</u>
Creditors			
Amounts falling due within one year			
Accruals	4	<u>(412)</u>	<u>(9,393)</u>
Net Current Assets		<u>28,922</u>	<u>29,149</u>
Net Assets		<u>28,922</u>	<u>30,980</u>
Financed by			
Accumulated surplus		30,980	31,357
Deficit for year		<u>(2,058)</u>	<u>(377)</u>
		<u>28,922</u>	<u>30,980</u>

For and on behalf of Comhairle
Liathróid Laimhe Laighean

Serina Ó Díomasaigh
Cisteoir

Date: 11 January 2018

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) *Fixed Assets*

Tangible fixed assets relate to computer equipment purchased during the year. The charge for depreciation is calculated to write down tangible fixed assets to their estimated residual value by equal annual instalments over their expected useful lives, and after impairment charges. The rates of depreciation applied are as follows: -

Computer Equipment - 33% per annum

b) *Affiliation and entry fees*

Affiliation and entry fees are accounted for on the accruals basis.

2. FIXED ASSETS	Computer Equipment €	Total €
Cost		
At 1 November 2016	5,491	5,491
Additions	<u>-</u>	<u>-</u>
At 31 October 2017	<u>5,491</u>	<u>5,491</u>
Accumulated depreciation		
At 1 November 2016	3,660	3,660
Charge for the year	<u>1,830</u>	<u>1,830</u>
At 31 October 2017	<u>5,491</u>	<u>5,491</u>
Net book value		
At 1 November 2016	<u>1,831</u>	<u>1,831</u>
At 31 October 2017	<u>-</u>	<u>-</u>
3. DEBTORS	2017	2016
	€	€
Accrued income	14,570	10,730
Loans to handball clubs	<u>7,500</u>	<u>13,500</u>
	<u>22,070</u>	<u>24,230</u>

An amount of €7,500 of the loans to handball clubs are repayable over a period of greater than one year.

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

NOTES TO THE FINANCIAL STATEMENTS

4. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Sundry creditors and accruals	<u>412</u>	<u>9,393</u>

5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 11 January 2018.

COMHAIRLE LIATHRÓID LÁIMHE LAIGHEAN

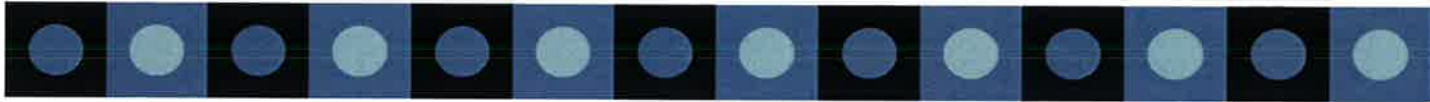
SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

	Year ended 31 October 2017 €	Year ended 31 October 2016 €
SCHEDULE 1		
Affiliation and Entry Fees		
Carlow	530	455
Kildare	785	800
Kilkenny	2,490	1,985
Laois	380	395
Meath	360	185
Wexford	1,190	1,305
Wicklow	325	465
Longford	25	-
Louth	135	115
Dublin	910	920
Offaly	335	150
Westmeath	350	250
Inter club entry fees	<u>60</u>	<u>165</u>
	<u>7,875</u>	<u>7,190</u>

SCHEDULE 2

Travel Expenses of Council Officials

Chairman's expenses	1,268	1,689
Vice - chairman's expenses	393	550
Secretary's expenses	1,494	2,066
Treasurer's expenses	550	1,718
Council officers' expenses	<u>990</u>	<u>2,005</u>
	<u>4,695</u>	<u>8,028</u>



LEINSTER

