



***COMHAIRLE LAIGHEAN, CUMANN LUTHCLEAS
GAEL***

***FINANCIAL STATEMENTS FOR THE YEAR
ENDED
30TH NOVEMBER 2004.***



SEAN Ó BROIN
(CISTEOIR CHOMHAIRLE LAIGHEAN
C.L.G.)

COMHAIRLE LAIGHEAN

The Chairman and Members of
Comhairle Laighean
Cumann Luthchleas Gael
Per Michéal Ó Dubhshláine
Runaí

21 February 2005

A Chairde,

We have examined the books of an Chomhairle for the year ended 30th November 2004. We enclose Revenue Account showing the working of the year and Balance Sheet showing the financial position of an Chomhairle at the end of the year.

REVENUE ACCOUNT

Income of the year amounted to €5,942,022. Expenditure came to €4,718,286 leaving a surplus for the year of €1,223,736. After adding the General Fund Balance at the beginning of the year, and after providing Grants for Grounds €804,159 and Loan Scheme Development Grants €925,000 there remained a balance of €3,977,366 in the General Fund. As compared with the preceding year when there was a surplus €1,335,966 the principal fluctuations were as follows:-

	Increase €	Decrease €
<u>Income</u>		
Gate Receipts		129,162
Media Coverage		22,350
Interest	35,773	
Other income		44,084
<u>Expenditure</u>		
Provincial Teams Expenses		23,638
Match expenses	79,751	
Conference and Travel	31,547	
Administration and General	62,984	

BALANCE SHEET

Current Assets of an Chomhairle at 30 November 2004 amounted to €4,207,917. Current Liabilities came to €634,272 leaving Net Current Assets of €3,573,644. After adding Fixed Assets €1,060,547 and Grounds Development Loans €702,880 and after deducting Grounds Development Scheme Bank Loan €886,529, Capital Employed was €4,450,543 which was represented by:-

Accident Fund	€ 106,629
Accident Tournament Fund	366,548
General Fund	3,977,366
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	4,450,543
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O'CONNOR & ASSOCIATES

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
REVENUE ACCOUNT
for the year ended 30 November 2004

	Schedule	2004 €	2003 €
Income			
Championship Gate Receipts	1	5,093,918	5,223,080
All Ireland Qualifier Series		125,000	125,000
Commercial Income	2	374,553	377,080
Media Coverage		213,700	236,050
Interest		96,408	60,635
Other Income	3	38,443	82,527
		<u>5,942,022</u>	<u>6,104,372</u>
Expenditure			
Teams' Expenses and Finalists' Grants	4	311,635	309,470
Provincial Teams' Expenses		48,189	71,827
Match Expenses	5	1,631,045	1,710,796
Medals and Trophies		62,439	59,170
Conference and Travel		137,688	106,141
Marketing and Development		85,514	104,823
Games Development	6	1,231,706	1,236,112
Public Liability Insurance Fund		21,368	18,022
Players Injury Scheme		300,000	312,349
Grants and Subscriptions	7	171,703	172,095
Administration and General Expenses	8	613,843	550,859
Depreciation		103,156	116,742
		<u>4,718,286</u>	<u>4,768,406</u>
Operating Surplus		1,223,736	1,335,966
Profit on sale of Fixed Asset		-	362,862
Surplus for year		1,223,736	1,698,828
General Fund at beginning of year		4,482,789	3,860,137
Grants for Development of Grounds and Handball Courts	9	(804,159)	(1,076,176)
Loan Scheme Development Grants	10	(925,000)	-
General Fund at end of year		<u>3,977,366</u>	<u>4,482,789</u>

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
BALANCE SHEET
as at 30 November 2004

	Note	2004 €	2003 €
Fixed Assets	2	1,060,547	1,137,168
Current Assets			
Debtors and Prepayments		587,908	640,969
Investment at cost		3,809	140,519
Bank Balances		3,616,200	3,271,140
		<u>4,207,917</u>	<u>4,052,628</u>
Current Liabilities			
Creditors		634,272	1,228,404
Net Current Assets		<u>3,573,645</u>	<u>2,824,224</u>
Ground Development Loans		702,880	846,593
Grounds Development Scheme Bank Loan		(886,529)	-
		<u>4,450,543</u>	<u>4,807,985</u>
Represented by:			
Accident Fund	3	106,629	112,604
Accident Tournament Fund	4	366,548	212,592
General Fund		3,977,366	4,482,789
		<u>4,450,543</u>	<u>4,807,985</u>

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

		2004	2003
		€	€
Schedule 1			
Championship Gate Receipts			
May 23	Croke Park	SFC	390,421
May 30	Carlow	SFC	144,693
June 6	Croke Park	SFC	827,371
June 13	Croke Park	SHC	359,161
June 20	Croke Park	SFHC	447,128
June 27	Croke Park	SJFC	249,512
July 4	Croke Park	SHC	688,546
July 18	Croke Park	SFC	873,252
Aug. 1	Croke Park	SFC	517,757
Other Championship Matches			596,077
			<u>5,093,918</u>

Schedule 2
Commercial Income

Bank of Ireland Sponsorship	70,000	70,000
Guinness Sponsorship	30,475	30,475
Other Sponsorships	148,510	138,180
Programmes	125,568	138,425
	<u>374,553</u>	<u>377,080</u>

Schedule 3
Other Income

Affiliation Fees	1,927	2,062
Central Council - Teams Expenses	15,000	15,000
Central Council Grant	20,000	50,000
Fines	500	14,300
Sundry Income	1,016	1,165
	<u>38,443</u>	<u>82,527</u>

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

	2004	2003
	€	€
Schedule 4		
Teams' Expenses and Finalists' Grants		
Carlow	19,540	21,740
Dublin	28,820	36,605
Kildare	25,295	23,820
Kilkenny	29,785	36,390
Laois	41,450	36,640
Longford	16,185	16,965
Louth	13,385	19,625
Meath	23,385	26,855
Offaly	24,825	23,590
Westmeath	37,385	25,020
Wexford	34,470	23,815
Wicklow	17,110	18,405
	<u>311,635</u>	<u>309,470</u>
 Schedule 5		
Match Expenses		
Croke Park Games	1,255,811	1,312,719
Rents for Matches	65,037	120,120
Stewards and Catering	87,318	73,045
Referee's Expenses	73,470	68,632
Gardai and Security	17,024	21,913
Bands and Amplification	690	1,260
Advertising	31,766	5,150
Printing of Match Tickets	49,223	57,568
Other Expenses	50,706	50,389
	<u>1,631,045</u>	<u>1,710,796</u>
 Schedule 6		
Games Development		
Coaching Officers	914,139	892,656
Less: Contributions from County Boards	(414,093)	(356,030)
Coaching and Development Projects	265,887	941,432
Less: Central Council Grants	(104,100)	(886,600)
Development Officers and Coaching Directors	257,512	277,545
Schools Projects	307,243	367,109
Other	5,118	-
	<u>1,231,706</u>	<u>1,236,112</u>

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

	2004	2003
	€	€
Schedule 7		
Grants and Subscriptions		
Counties Administration Grants	130,270	120,650
Leinster Handball Council	9,500	9,500
Handball World Championships	-	7,500
Specials	11,470	11,676
Presentations and Functions	15,163	15,469
Leinster Inter Firms League	1,000	1,000
Leinster Camogie Board	1,000	1,000
Special Olympics	-	2,000
St. John's Ambulance Brigade	650	650
Cluichi Corr	650	650
Agricultural College	1,000	1,000
Cumann Peile na mBan	1,000	1,000
	<u>171,703</u>	<u>172,095</u>

Schedule 8
Administration and General Expenses

Staff Costs	419,716	355,909
Postage and Telephone	46,891	46,508
Printing and Stationery	26,399	48,684
Accountancy Fees	15,883	14,990
Bank Charges	38,108	26,701
General Insurances	4,976	4,976
Rates	4,176	8,031
Repairs and Maintenance	31,984	15,014
Light, Heat, and Cleaning	14,617	17,076
Sundry Expenses	11,093	12,970
	<u>613,843</u>	<u>550,859</u>

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

2004
€

Schedule 9

Grants for Improvement of Grounds and Handball Courts

County Grounds

12 Counties @ €6,350

76,200

Dublin County Grounds

Parnell Park & O'Toole Park

134,869

County Grounds

Carlow

Ballon

9,150

Naomh Eoin

9,500

Kildavin-Clonegal

1,400

Tinryland

6,000

26,050

Dublin

Naomh Mearnog

7,200

St Finians Newcastle

8,600

Raheny

14,000

Naomh Barrog

12,500

Ballinteer, St. Johns

10,000

St. Patrick's Palmerstown

9,700

Erins Isle

10,470

St. Peregrines

13,500

Fingallian's

13,500

D.C.U.

15,000

114,470

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

		2004
	€	€
Kildare		
Carbury	13,000	
Ballymore Eustace	4,100	
Caragh	11,600	
Allenwood	12,850	
Ballyteague	5,190	
Grangenolvin	2,500	
Round Towers	2,250	51,490
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Kilkenny		
Castlecomer Erins Own	10,800	
Mullinavat	10,150	
Graignamanagh	5,000	
Black & Whites	9,000	
Pilltown	4,200	
St. Patricks Ballyragget	11,250	
Bennetsbridge	2,450	
Slieverue	3,640	56,490
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Laois		
Kyle	17,000	
The Heath	2,440	
Mountmellick	7,000	
O' Dempseys	1,000	
Timahoe	4,000	31,440
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Longford		
Killoe	11,500	
Colmcilles	8,090	
Grattan Og	4,700	
Dromard	4,200	
Carrickedmond	3,160	
Abbeylara Handball	10,000	41,650
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COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

	€	2004 €
Louth		
Naomh Fionnbarra	6,780	
Naomh Mairtin	13,000	
Sean Mc Dermots	5,640	
Geraldines	5,500	30,920
	<hr/>	
Meath		
Carnaross	8,790	
Blackhall Gaels	11,500	
Walterstown	11,500	
Boardsmill	4,000	
Seneschalstown	3,100	
Drumconrath	4,200	43,090
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Offaly		
Rhode	13,000	
Tullamore	8,000	
Shamrocks	2,320	
Coolderry	11,800	
Kilcormac-Killoughey (Mount Bolus)	8,180	
Carraig & Riverstown	4,000	
Seir Kieran	8,500	
Shannonbridge	2,500	
Durrow	4,500	
Clara Handball	6,000	68,800
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Westmeath		
Athlone	5,910	
Castledaly	750	
St. Lomans	7,500	
Shandonagh	7,880	
Rosemount	12,000	
Garrycastle	5,320	39,360
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COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
SCHEDULES TO THE ACCOUNTS
for the year ended 30 November 2004

	€	2004 €
Wexford		
Rathnure St Annes	6,240	
Gusserane O'Rahillys	8,000	
Geraldine O Hanrahans	6,120	
Ballyhogue	3,760	
Fethard St,Mogues	3,760	
Faythe Harriers	9,500	
	<hr/>	37,380
Wicklow		
An Tochar	7,600	
Hollywood	5,560	
Baltinglass	11,790	
Newtownmountkennedy	5,000	
Wicklow club Development	2,500	
	<hr/>	32,450
School Grounds		19,500
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		804,159
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Schedule 10

Loan Scheme Development Grants

Carlow

Dr. Cullen Park 150,000

Dunlin

Parnell Park 200,000

Longford

Pearse Park 275,000

Louth

Darver 300,000

925,000

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
NOTES TO THE ACCOUNTS
for the year ended 30 November 2004

1. Statement of Accounting Policies

(a) Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention.

(b) Tangible Fixed assets and Depreciation

Tangible fixed assets are stated at net book value at 1st December 1989 and additions thereafter at cost. The charge for depreciation is calculated to write down tangible fixed assets to their estimated residual value by equal annual instalments over their expected useful lives. The rates of depreciation applied are as follows:-

Furniture and Equipment	12.5% to 20% Straight Line
Land and Buildings	2% Straight Line

(c) Gate Receipts

Gate receipts are stated on a remittance basis before deduction of match expenses.

2. Fixed Assets

	Land and Buildings	Furniture and Equipment	Total
	€	€	€
Cost or Valuation			
At 1.12.2003	1,101,399	505,647	1,607,046
Additions	10,872	15,662	26,534
Disposals	-	-	-
At 30.11.2004	<u>1,112,271</u>	<u>521,309</u>	<u>1,633,580</u>
Accumulated Depreciation			
At 1.12.2003	33,093	436,784	469,877
Charge for year	22,245	80,911	103,156
Disposals	-	-	-
At 30.11.2004	<u>55,338</u>	<u>517,695</u>	<u>573,033</u>
Net Book Value			
At 30.11.2004	<u>1,056,933</u>	<u>3,614</u>	<u>1,060,547</u>
At 30.11.2003	<u>1,068,305</u>	<u>68,863</u>	<u>1,137,168</u>

COMHAIRLE LAIGHEAN CUMANN LUTHCHLEAS GAEL
NOTES TO THE ACCOUNTS
for the year ended 30 November 2004

	2004	2003
	€	€
3. Accident Fund		
Balance at beginning of year	112,604	114,804
Grants during year	(5,975)	(2,200)
	<u>106,629</u>	<u>112,604</u>
4. Accident Tournament Fund		
Balance at beginning of year	212,592	194,028
Gate Receipts net	183,021	54,969
Teams' Expenses	(16,900)	(18,785)
Grants	(12,165)	(17,620)
	<u>366,548</u>	<u>212,592</u>

To the members of

Comhairle Laighean, Cumann Luthchleas Gael

We have prepared the foregoing financial statements of Comhairle Laighean, Cumann Luthchleas Gael from the books and records submitted and from information supplied and we confirm that they are correctly drawn up in accordance therewith.

**Harcourt Centre
Block 3
Harcourt Road
Dublin 2.**

**O'Connor & Associates
Chartered Accountants
21 February 2005**

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